

CARES ACT REPORTING ON EMERGENCY FINANCIAL AID GRANTS TO STUDENTS STANBRIDGE UNIVERSITY

FINAL REPORT

HEERF GRANT

In March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds.

The following information is reported for: **MAY 25, 2020 – JULY 25, 2020**

This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreement - Emergency Financial Aid Grants to Students*. We further attest that our institution has used, and/or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.

- I. The total amount of funds that the institution received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student is: **\$697,856.00**.
- II. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act by June 25, 2020, is: **\$761,000.00**
- III. The HEERF Grant distribution at our institution based on eligibility to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is:

ELIGIBLE STUDENTS: 781 # REQUESTED/RECEIVED: 761 # DECLINED: 20

- IV. The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each student has received/will receive under Section 18004(a)(1) of the CARES Act.
 - **CURRENT STUDENTS: YES**
 - **APPROVED LOA STUDENTS: YES**
 - **GRADUATED STUDENTS: NO**
 - **TERMINATED STUDENTS: NO**
 - **GPA: 2.0 or above**
 - **TITLE IV ELIGIBLE: YES**
 - **CURRENT FAFSA: YES**
 - **FINANCIAL DIFFICULTY DUE TO COVID-19: YES**
 - **IMPACTED BY THE TRANSITION TO ONLINE LEARNING DUE TO COVID-19: YES**
 - **SUBMIT THE IN-HOUSE APPLICATION: YES**
 - **AMOUNT: \$1000 to each eligible student requesting HEERF Grant**
 - **PAYMENT METHOD: Check by mail**
 - **NOTIFICATION METHOD: Email**
 - **APPLICATION SUBMISSION METHOD: Student Portal**
 - **DEADLINE TO SUBMIT: May 31, 2020**
- V. The following instructions/directions/guidance was provided by our institution to students concerning the Emergency Financial Aid Grants.
 - **REVIEW THE INFORMATION SHEET** - guidelines as listed in section VI were provided with the application.
 - **SUBMIT THE APPLICATION** – complete the application with the current mailing address – confirming eligibility and accepting or declining the HEERF GRANT – and send by May 31, 2020.
 - **SUBMIT FAFSA** - if a current FAFSA has not been provided to school