

CARES Act Reporting on Emergency Financial Aid Grants to Students

Stanbridge University

HEERF GRANT

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds. The following information is reported for the period: **May 7, 2020 - June 7, 2020**

This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreement - Emergency Financial Aid Grants to Students*. We further attest that our institution has used, and/or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.

- I. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student is: **\$697,856.00**.
- II. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of June 7, 2020, is: **\$562,000.00**
- III. The estimated total number of students at our institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is: **846**
- IV. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act to date is: **562**
- V. The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each student has received/will receive under Section 18004(a)(1) of the CARES Act.

The following guidelines were set to determine student eligibility:

- **Must be a current student**
- **Must have a 2.0 or above GPA**
- **Must be Title IV eligible**
- **Must have financial responsibilities and/or have been impacted by the transition to on-line learning due to COVID-19**

VI. The following instructions/directions/guidance was/will be provided by our institution to students concerning the Emergency Financial Aid Grants.

- **Students were asked to complete and submit an application by May 31, 2020 to accept or decline the HEERF Grant and to confirm that they meet the eligibility guidelines. An information page was provided with the application that explained in more details the school's HEERF Grant awarding process.**
- **Students were instructed to submit a current FAFSA, if one was not completed.**