

Code of Conduct for Education Loans

Stanbridge University

CODE OF CONDUCT

The Higher Education Opportunity Act includes a provision that institutions participating in Title IV programs publish a code of conduct which describes prohibited practices related to Title IV education loan programs. The code of conduct applies to officers, employees, and agents of the institution.

To avoid any conflict of interest with the responsibilities of an officer, employee, and agent of the institution with respect to education loans, the code of conduct prohibits the following:

- Revenue sharing arrangements with any lender;
- The solicitation or acceptance of gifts from a lender, guarantor or servicer by anyone with responsibilities with respect to loans at the institution;
- Receipt of any fees, payments or other financial benefits (including a stock purchase option) by anyone with responsibilities with respect to loans from a lender as compensation for any type of consulting arrangement or contract to provide services to a lender or on behalf of a lender relating to education loans;
- The assignment of a first-time borrower's loan to a particular lender or refusing to certify or otherwise delay certification of any loan regardless of the lender or guaranty agency the borrower selects;
- The acceptance of any funds to be used for private education loans in exchange for the institution providing concessions to the private lender;
- Requesting or accepting assistance with call center staffing or financial aid office staffing from any lender; and
- Any employee with responsibilities with respect to financial assistance at the institution, who serves on an advisory board or commission of a lender or guarantor, may not accept anything of value from the lender or guarantor except reimbursement for the reasonable expenses of serving on the board or commission.